



# YMCA-YWCA of the National Capital Region

## 2017 Condensed Financial Results

### Statement of operations (in 000's)

	Year Ended December 31	
	2017	2016
	\$	\$
Revenue	23,553	23,440
Expenses	22,994	22,450
Excess of revenue over expenses before undernoted items	559	990
Capital asset related items including amortization, gain(loss) on sale and insurance proceeds	(1,282)	(1,441)
Unusual items-debt restructuring costs	(1,456)	(100)
Excess (deficiency) of revenue over expenses for the Capital Campaign	-	-
Deficiency of revenue over expenses for the year	<u>(2,179)</u>	<u>(551)</u>

### Statement of financial position (in 000's)

	As at December 31	
	2017	2016
	\$	\$
Assets		
Current assets	2,670	1,923
Investments	315	412
Capital assets	41,170	43,169
Total assets	<u>44,155</u>	<u>45,504</u>
Liabilities		
Current liabilities	8,484	29,932
Obligations under capital leases	37	133
Long-term debt	23,364	84
Deferred lease inducement	656	761
Deferred capital contributions	15,026	15,858
Total liabilities	<u>47,567</u>	<u>46,768</u>
Net assets (deficiencies)		
Restricted	363	332
Unrestricted (deficiencies)	(3,775)	(1,596)
Total net assets (deficiencies)	<u>(3,412)</u>	<u>(1,264)</u>
Total liabilities and net assets (deficiencies)	<u>44,155</u>	<u>45,504</u>

\*Financial information summarized from the December 31, 2017 audited financial statements.