



# YMCA-YWCA of the National Capital Region

## 2021 Condensed Financial Results

### Statement of Operations For the year ended December 31, 2021 (in \$000's)

|  | 2021   | 2020    |
|--|--------|---------|
| Operating Revenues                                       | 23,045 | 19,865  |
| Operating Expenses                                       | 20,297 | 18,615  |
| Excess of Revenues over Expenses before undernoted items | 2,748  | 1,250   |
| Other Income   | (1)    | 0       |
| Net Surplus before Amortization and Debt Restructuring   | 2,747  | 1,250   |
| Amortization   | (936)  | (1,051) |
| Debt Restructuring                                       | 162    | (68)    |
| Net Surplus (Deficiency)                                 | 1,973  | 131     |

### Statement of Financial Position As at December 31, 2021 (in \$000's)

#### ASSETS

|                | 2021   | 2020   |
|----------------|--------|--------|
| Current assets | 14,575 | 5,423  |
| Investments    | 344    | 332    |
| Capital assets | 22,138 | 35,142 |
| Total assets   | 37,057 | 40,897 |

#### LIABILITIES

|                                | 2021   | 2020   |
|--------------------------------|--------|--------|
| Current liabilities            | 7,652  | 8,214  |
| Long-term debt                 | 24,000 | 24,000 |
| Deferred lease inducement      | 8      | 341    |
| Deferred capital contributions | 7,631  | 12,549 |
| Total liabilities              | 39,291 | 45,104 |

#### NET ASSETS (DEFICIENCIES)

|   |         |         |
|---|---------|---------|
| Restricted                                      | 317     | 317     |
| Unrestricted (deficiencies)                     | (2,551) | (4,524) |
| Total net assets (deficiencies)                 | (2,234) | (4,207) |
| Total liabilities and net assets (deficiencies) | 37,057  | 40,897  |

\*Financial information summarized from the December 31, 2021 audited financial statements.